



Mexico City, Mexico, April 27, 2016

Genomma Lab Internacional, S.A.B. de C.V. (BMV: LAB.B) (“Genomma Lab” or “the Company”), today announced its results for the first quarter ended March 31, 2016. All figures included herein are stated in nominal Mexican pesos and have been prepared in accordance with International Financial Reporting Standards (IFRS).

Q1 2016 Highlights (vs. Q1 2015)

- Net Revenues for the first quarter reached Ps. 2.85 billion; a 3.0% increase compared to the same period of 2015 and 5.8% above the Company guidance for the quarter
- Highlights by Region:
 - Net Revenues from Mexican operations reached Ps. 997.7 million; a 1.6% increase, year on year, and 24.7% above guidance as customers’ orders were greater than expected
 - Sales from Latin American operations decreased 6.8% to reach Ps. 1.38 billion, as compared to Ps. 1.48 billion during the first quarter of 2015, adversely impacted by the macro situation in Brazil and some other countries in which Genomma operates. Forex fluctuation also impacted reported results in pesos, as revenues expressed in local currency increased 4.9%. The Company expects to achieve its revenue and EBITDA guidance on stronger than anticipated performance through the end of the year
 - Net Revenues for Genomma Lab’s U.S. operations reached Ps. 476.2 million, representing a 53.7% increase year on year, which was 27.3% above the Company’s guidance for the quarter, due to the fact that this quarter the Company further strengthened its business with new and existing clients and through product launches
- First quarter 2016 adjusted* EBITDA amounted to Ps. 562.7 million; a 25.2% year on year increase. Adjusted EBITDA margin was 19.7%; almost five percentage points above the Company’s guidance of 15.0% for the first quarter
- Cash Conversion Cycle closed at 91 days; a 23 day improvement compared to 114 days at year-end 2015

*EBITDA was adjusted by excluding Ps. 67.7 million of non-recurring expenses related to severance payments.



Comments from the CEO

Mr. Máximo Juda, Chief Executive Officer, commented: "I'm pleased to announce better than expected first quarter results, which is an encouraging sign of Genomma's continued success on its journey to full recovery. We've also made meaningful progress on some of the key pillars of our strategy.

This quarter Genomma reported strong performance in Consolidated Net Revenues, with a 3.0% year on year increase that was 5.8% above our guidance. Strong top line execution was driven primarily by stronger than expected sales at our Mexico and U.S. Divisions as a result of the new commercial and marketing strategies we began implementing several quarters ago.

Mexico's sell-in figures were 24.7% higher than what we had guided for, as the destocking process is evolving better than we had anticipated. Sell-out figures were only 0.1% below our guidance, an 8.0% year on year decrease. This strong sell-out performance was primarily driven by the following factors:

1. Low service level to our customers during the quarter due to decreased inventories and to rebalancing at our warehouses while we continue to work on reducing our cash conversion cycle
2. Unfavorable comps due to special promotions and seasonal advertising campaigns in the first quarter 2015, which Genomma has committed to reducing in 2016
3. Renegotiation of commercial terms with certain customers.

Net Revenues in Latin America declined 6.8% year on year; 9.5% lower than the Company's guidance for the quarter. Forex again plays a role in these figures, as it's important to note that Net Revenues expressed in local currency increased 4.9% year-on-year. We would like to reiterate our full year Sales and EBITDA guidance for our Latin American operations as we expect results to strengthen in the quarters ahead on new product line extensions and our plans for continuing to streamline the operations.

This quarter we continued to see strong performance in the United States, with a 53.7% increase in sales compared to the first quarter of 2015. This was 27.3% above our guidance, as we strengthened our business with new and existing U.S. clients including CVS, Rite Aid and AmerisourceBergen.

The Company also reduced its Net Debt by Ps. 386.1 million compared to December 2015, driven by Ps. 727.6 million in free cash flow generation. We continued our stock repurchase program with an investment of Ps. 35.3 million pesos during the quarter. Due to improved visibility on operations and execution for the remainder of the year, Genomma is increasing its free cash flow generation guidance for 2016 to a new floor of Ps. 1.5 billion from the previous guidance of Ps. 1.0 billion. The Company will continue to invest in its share buyback program.

Our Cash Conversion Cycle during the quarter was 91 days, compared to 114 days at year end 2015. As we move forward, we will continue to focus on strengthening our Free Cash Flow generation.

During the quarter, we further enhanced our corporate structure, strategically downsizing and streamlining Genomma Lab's team, and ended the first quarter of 2016 with a reduction of more



than 50% employees, including Mexico and our corporate team, compared to November 2014 when we began the restructuring process.

Finally, I'd like to let you know that in order to further reinforce our operational controls, we have replaced our internal Audit team with a new team now responsible for uniformly implementing a more strict auditing process throughout our Company, in line with Genomma's new financial policies and in accordance with global best practices. I'm confident that the team we now have in place is prepared to continue to execute on the plans we have established, ensuring long-term sustainable growth, profitability and shareholder value."

A) Consolidated Results of Operations for the First Quarter 2016

NOTE: The Company strengthened its financial policies during the fourth quarter of 2015 and implemented additional procedures and controls, resulting in adjustments reported within the corresponding Fourth Quarter and Full Year Results Release. We believe these policies reflect a **prudent^a** accounting approach based on the current circumstances. These policies, which were presented to and approved by the Company's Audit Committee and Board of Directors, enhance the relevance and reliability of information contained within the financial statements.

The following tables show consolidated results of operations in millions of pesos. Margins are shown as a percentage of Net Sales. Figures for the current Quarter have been reported following the new financial policies implemented by the Company during the fourth quarter of 2015.

Balance Sheet figures for year end 2015 include the previously reported restructuring non-recurring charges and one-time charges^b. P&L figures for 2016 have been compared to the same period of the previous year. Please note that figures for the first quarter 2015 have been presented as they were originally reported and have not been adjusted based on the new financial policies.

^a IASB considers that **prudence** (defined as the exercise of caution when making judgements under conditions of uncertainty) can help achieve neutrality in the application of accounting policies. Another way of looking at prudence is to only record a revenue transaction or an asset when it is certain, and record an expense transaction or liability when it is probable.

^b The vast majority of which were **non-cash** one-time charges, as well as other non-recurring cash restructuring charges



For the first quarter ended March 31, 2016 and 2015
(In million pesos)

Q1	REPORTED			ADJUSTED "Like-for-Like"		
	Reported Q1 2015	Reported Q1 2016	Variation vs Q1'15	Adjusted Q1 2015	Adjusted Q1 2016	Variation vs Q1'15
Net Sales	2,768.6	2,850.6	3.0%	2,768.6		
Gross Profit	1,935.0	2,001.6	3.4%	1,935.0		
Gross Margin	69.9%	70.2%		69.9%		
EBITDA ¹	440.4	495.0	12.4%	449.5	562.7	25.2%
EBITDA Margin	15.9%	17.4%		16.2%	19.7%	
Operating Income	411.5	466.4	13.3%	420.6	534.1	27.0%
Operating Margin	14.9%	16.4%		15.2%	18.7%	
Net Income of Majority Shareholders	138.0	358.7	159.9%			
Net margin	5.0%	12.6%				
EPS 12 months ²	1.36	- 0.81				

¹ EBITDA is calculated by adding depreciation and amortization to the Operating Income. EBITDA was adjusted by excluding Ps. 67.7 million of non-recurring expenses related to severance payments.

² Earnings per share are for the last 12 months and were calculated using the weighted average of shares outstanding for the period. The total number of shares outstanding as of March 31, 2016 is 1,048,733,370.

B) MD&A for the First Quarter 2016 Consolidated Results

As reported within Genomma Lab's fourth quarter and full year results, the Company has strengthened its financial policies and procedures. Accordingly, two types of adjustments were made during the fourth quarter 2015, the vast majority of which were **non-cash** one-time charges, as well as other non-recurring cash restructuring charges.

Net Sales increased 3.0% during the first quarter of 2016 compared to the same period of 2015, amounting to Ps. 2.85 billion, representing 5.8% increase above the Company's guidance.

Results by region were:

Mexico

Net Sales (sell-in) amounted to Ps. 997.7 million in the first quarter of 2016, which represented a 1.6% increase compared to the first quarter of 2015. Sell-in was 24.7% above our guidance for the quarter, as our destocking process has been more successful than anticipated.

It is important to mention that inventories of our products at Marzam were 61 days at the end of the first quarter of 2016 compared to 67 day at the end of December 2015.

Sell-out during the quarter was in line with the Company's guidance.



Adjusted EBITDA amounted to Ps. 131.5 million in the first quarter of 2016, representing a 13.2% margin; well above the negative (18.6%) guidance for the quarter. This was primarily due to operational leverage, strong sales, headcount reduction, and lower warehouse management and distribution expenses, as well as to the ongoing reduction of expenses including improved TV advertising efficiencies.

Latin America

Net Sales declined 6.8% to Ps. 1.38 billion in the first quarter of 2016 as compared to the prior year; 9.5% below the Company's guidance. Lower than expected results were primarily driven by reduced sales in Brazil, where a negative foreign exchange effect and weakened consumer environment impacted first quarter 2016 sales, as well as by the negative foreign exchange effect in Argentina.

When expressed in local currency, sales increased by 4.9%, with strong sell-out performance. We expect results to improve in the coming quarters with new product extensions in this region, while we continue to execute on our plans for further streamlining operations. Genomma therefore reiterates full year guidance for its Latin American operations.

EBITDA amounted to Ps. 336.9 million in the first quarter of 2016, representing a margin of 24.5%. This margin is lower than guidance for the quarter due to weaker than expected sales in the region as well as to a negative foreign exchange impact.

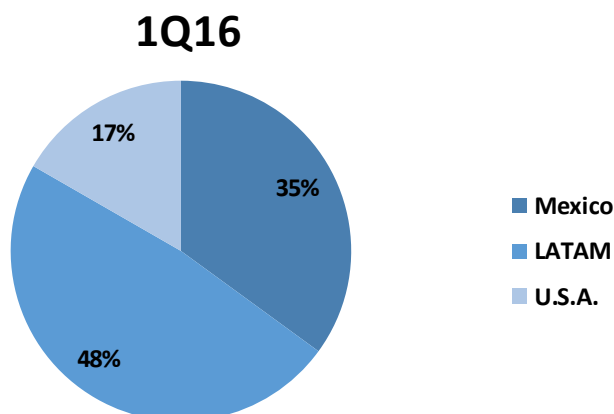
U.S.A.

Net Sales increased 53.7% to Ps. 476.2 million in the first quarter 2016; 27.3% above guidance. Strong sales in the U.S. was mainly driven by the strengthening of Genomma's business through new and existing clients and by product launches such as Cicatricure Dermoabrasion and Teatrical Stem Cells.

EBITDA amounted to Ps. 94.4 million in the first quarter of 2016; 4.3% below our guidance, representing a margin of 19.8%. The U.S. increase in operating expenses is related to support for new business with new clients.



Net Sales Reported by Region and Segment



(In million pesos)

	1Q16			1Q15			%Var
	Pharma	PC	Total 1Q16	Pharma	PC	Total 1Q15	
Mexico	580.1	417.6	997.7	491.8	490.2	982.1	1.6%
LATAM	428.7	948.1	1,376.7	408.6	1,068.0	1,476.6	-6.8%
EUA	267.2	209.0	476.2	253.1	56.8	309.9	53.7%
TOTAL	1,276.0	1,574.6	2,850.6	1,153.5	1,615.0	2,768.6	3.0%

Gross Profit increased 3.4% to Ps. 2.00 billion in the first quarter of 2016, compared to Ps. 1.93 billion during the first quarter of 2015. Gross Margin increased 0.3 percentage points to 70.2% in the first quarter of 2016. The gross margin expansion was primarily due to lower discounts to clients in Mexico as well as to a better product mix at our Latam operations, with a higher percentage of OTC product sales, which have a lower cost of goods sold, as a percentage of Net Sales. This improvement is also the result of steps taken at the Company's international operations to improve margins by optimizing costs for our products through a diversified network of suppliers.

Selling, General, Marketing and Administrative Expenses, decreased 1.9 percentage points as a percentage of Net Sales to 52.9%, compared to 54.8% in the same quarter of 2015. This margin increase was primarily due to improvements at our Mexican operations resulting from reduced expenses, including headcount reduction, lower warehouse management and distribution expenses, and improved TV advertising efficiencies.

Excluding non-recurring expenses related to severance payments during the first quarter 2016, Selling, General, Marketing and Administrative Expenses amounted to 50.5%, as a percentage of Net Sales.

Adjusted EBITDA increased 25.2% to Ps. 562.7 million in the first quarter of 2016, compared to Ps. 449.5 million in the first quarter of 2015. The Adjusted EBITDA margin increased to 19.7% in



the first quarter of 2016 as a result of lower Selling, General, Marketing and Administrative Expenses (excluding Depreciation and Amortization) and lower costs of goods sold, as a percentage of Net Sales.

EBITDA Reconciliation

For the first quarter ended March 31, 2016 and 2015
(In million pesos)

	<u>First Quarter</u>	
	<u>2016</u>	<u>2015</u>
Consolidated net income	426.2	146.4
Discontinued operations (loss)	-	20.7
Income tax expense	121.9	114.9
Not consolidated subsidiaries' income (cost)	0.8	(0.8)
Comprehensive financing income (loss)	80.8	(170.1)
Operating income	466.4	411.5
Depreciation and amortization	28.6	28.8
EBITDA	495.0	440.4
EBITDA margin	17.4%	15.9%
Non-recurring expenses and one-off effects ¹	67.7	9.1
Adjusted EBITDA	562.7	449.5
Adjusted EBITDA margin	19.7%	16.2%

¹Non-recurring expenses are related to severance payments incurred during Q1'2016 and Q1'2015.

Comprehensive Financing Result represented an income of Ps. 80.8 million in the first quarter of 2016, compared to a Ps. 170.1 million loss recorded in the first quarter of 2015. This variation was a result of: i.) a Foreign Exchange gain amounting to Ps. 18.3 million during the first quarter of 2016, compared to a Ps. 31.3 million gain during the same period of 2015; ii.) a Ps. 24.2 million decrease in Financial Expenses to Ps. 75.7 million during the first quarter of 2016, compared to Ps. 100.0 million during the same period of 2015; iii.) higher Interest Income amounting to Ps. 6.2 million during the first quarter of 2016, compared to Ps. 2.9 million in the same period of 2015; and, iv.) a Ps. 132.0 million gain in the first quarter of 2016 related to the Exchange Rate conversion from our foreign operations, compared to a Ps. 104.3 million loss in the same period of 2015.

Net Income amounted to Ps. 426.2 million in the first quarter of 2016, a Ps. 279.8 million increase compared to Ps. 146.4 million in the same period of 2015.



Cash flow for the First Quarter 2016

For the first quarter ended March 31, 2016
(In million pesos)

	March 2016
	1Q16
Net Income	426,232
Charges to Results with no Cash Flow	286,572
Changes in Working Capital	41,339
Net Cash from Operating Activities	327,911
Purchase of Property, Plant & Equipment	(27,064)
Purchase of Businesses and Others	519
Net Cash from Investing	(26,545)
Proceeds (Repayment) of Borrowing	(116,336)
Financing Expenses/Income and Other	(185,374)
Net Cash from Financing	(301,710)
Effect of Exchange Rate Changes on Cash	(138,060)
Less Restricted Funds	51,640
Cash at Beginning of Period	1,725,905
Cash at End of Period	1,962,093

Cash Flow from Operations

Net resources from operating activities amounted to Ps. 754.1 million in the first quarter of 2016.

Cash Flow from Financing Activities

In the first quarter of 2016, the Company paid a total of Ps. 301.7 million comprised of: stock repurchases in the amount of Ps. 35.3 million, debt payments to financial institutions in the amount of Ps. 116.3 million and interest paid in the amount of Ps. 59.7 million.

Cash Flow from Investing Activities

First quarter 2016 net resources used in investing activities amounted to Ps. 26.5 million, primarily related to maintenance CAPEX. This amount is in line with the Company's strategy to reduce overall investments, particularly related to brand acquisitions.



Balance Sheet for the First Quarter 2016

As of March 31, 2016 and December 31, 2015
(In million pesos)

	March 31, 2016	December 31, 2015	Var Mar '16 vs Dec '15	% Var Mar '16 vs Dec '15
Balance Sheet Information:				
Cash and Equivalents	2,013.7	1,725.9	287.8	16.7%
Accounts Receivable	2,102.7	2,072.6	30.1	1.5%
Inventories	890.4	1,158.9	(268.5)	-23.2%
Other current Assets	2,685.1	2,581.6	103.4	4.0%
Fixed, Intangible and other LT Assets	10,008.9	10,094.2	(85.3)	-0.8%
Total Assets	17,700.7	17,633.2	67.6	0.4%
Trade Payables	649.8	670.1	(20.3)	-3.0%
Other current Liabilities	1,529.5	1,475.1	54.5	3.7%
Current portion of debt	270.4	350.9	(80.5)	-22.9%
Unsecured local bonds	5,488.3	5,487.0	1.3	0.0%
Long-term loans with financial institutions	323.1	342.3	(19.2)	-5.6%
Total Liabilities	8,320.4	8,384.5	(64.1)	-0.8%
Stockholders Equity	9,380.3	9,248.6	131.7	1.4%
Working Capital ⁽¹⁾	5,242.1	5,042.9	199.1	3.9%
Working Capital less cash	3,228.3	3,317.0	(88.7)	-2.7%
Accounts Receivable days	68	68	-	0.1%
Inventories days	85	110	(25)	-23.2%
Trade Payables days	62	64	(2)	-3.6%
Cash Conversion Cycle	91	114	(23)	-20.3%

⁽¹⁾ Working Capital consists of current assets minus current liabilities.

Cash and Equivalents amounted to Ps. 2.01 billion as of March 31, 2016, representing a 16.7% increase compared to December 31, 2015. This increase was primarily due to cash generated from operations during the quarter. In the first quarter of 2016, the Company repurchased Ps. 35.3 million in shares.

Accounts Receivable amounted to Ps. 2.10 billion as of March 31, 2016; a 1.5% increase since December 2015. Days of Accounts Receivable amounted to 68. The Company was able to maintain healthy levels of Accounts Receivable since December 2015 due to significant progress in collection at its Mexican and international operations.



Accounts Receivable as of March 2016 by region were:

	Accounts Receivable	
	Q1'16	Q4'15
Mexico	65	75
Latam	74	65
USA	53	61

Inventories amounted to Ps. 890.4 million as of March 31, 2016; a Ps. 268.5 million decrease since December 2015. Days of Inventories amounted to 85; a 25 day reduction compared to year end 2015. This improvement was driven by higher than expected sales at our Mexican operations and improved inventory management at our Mexican and international operations.

Other Current Assets amounted to Ps. 2.69 billion as of March 31, 2016; a Ps. 427.2 million increase compared to December 2015.

Trade Payables amounted to Ps. 649.8 million as of March 31, 2016, compared to Ps. 670.1 million as of December 31, 2015. As of March 2016, DPO remained low at 62 days due to a temporary reduction in procurement levels at our Mexican operations. This situation will reverse once the destocking process has been completed.

Other Current Liabilities amounted to Ps. 1.53 billion as of March 31, 2016; a 3.7% increase compared to year end 2015.

Financial Leverage- Gross Debt amounted to Ps. 6.08 billion as of March 31, 2016, compared to Ps. 6.18 billion in December of 2015; a Ps. 98.3 million reduction.

Net Debt amounted to Ps. 4.07 billion; a Ps. 386.1 million reduction compared to December 2015. This decrease in Net Debt was primarily due to improved cash flow generation from Operations.

The Company's CeBures (long-term bonds) reach maturity on the following dates: September 2017, July 2018 and January 2020.

Cash Conversion Cycle reached 91 days at the end of the first quarter of 2016, compared to 114 days on December 2015.

Other Corporate Events

- During the first Quarter of 2016, the Company invested Ps. 35.3 million as part of its stock repurchase program
- The Company continued its headcount reduction during the quarter in order to further streamline operations. The Adjusted EBITDA metric excludes the related one-time severance payments



Analyst Coverage

Casa de Bolsa Credit Suisse S.A.; Banco Itaú BBA, S.A.; Santander Investment Securities Inc.; BBVA Bancomer, S.A.; UBS Casa de Bolsa S.A.; Barclays Bank PLC; BTG Pactual US Capital LLC; GBM Grupo Bursátil Mexicano, S.A. de C.V.; Grupo Financiero Banorte S.A.B de C.V.; Grupo Financiero Interacciones, S.A. de C.V.; HSBC Securities (USA) Inc.; Invex Grupo Financiero S.A. de C.V.; Signum Research; Vector Casa de Bolsa, and JPMorgan Securities LLC.

Company Description

Genomma Lab Internacional, S.A.B. de C.V. is one of the leading pharmaceutical and personal care products companies in Mexico with an increasing international presence. Genomma Lab develops, sells and markets a broad range of premium branded products, many of which are leaders in the categories in which they compete in terms of sales and market share. Genomma Lab relies on the combination of a successful new product development process, a consumer-oriented marketing, a broad retail distribution network and a low-cost, highly flexible operating model.

Genomma Lab's shares are listed on the Mexican Stock Exchange under the ticker symbol "LAB.B" (Bloomberg: labb.mx).

Note on Forward-Looking Statements

This report may contain certain forward-looking statements and information relating to the Company that reflect the current views and/or expectations of the Company and its management with respect to its performance, business and future events. Forward looking statements include, without limitation, any statement that may predict, forecast, indicate or imply future results, performance or achievements, and may contain words like "believe," "anticipate," "expect," "envisages," "will likely result," or any other words or phrases of similar meaning. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this presentation and in oral statements made by authorized officers of the Company. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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Income Statement

Genomma Lab Internacional S.A.B. de C.V. and subsidiaries

For the three months ended on March 31, 2016 and 2015

(In thousands of current Mexican pesos)

	FIRST QUARTER		Var %
	2016	2015	
Net Sales	2,850,643	2,768,573	3.0%
Cost of goods sold	849,018	833,599	1.8%
Gross Profit	2,001,625	1,934,974	3.4%
Selling, general and administrative expenses	1,479,433	1,488,028	(0.6%)
Other expenses	27,741	6,916	301.1%
Other income	576	333	73.0%
EBITDA	495,027	440,363	12.4%
Depreciation and amortization	28,578	28,830	(0.9%)
Operating Income	466,449	411,533	13.3%
Interest expense	(75,718)	(99,966)	(24.3%)
Interest income	6,184	2,860	116.2%
Exchange income (expense)	150,364	(72,964)	NA
Comprehensive financing income (cost)	80,830	(170,070)	NA
Associated company	847	(787)	NA
Income before income taxes	548,126	240,676	127.7%
Income tax expense	121,894	114,934	6.1%
Income from continuing operations	426,232	125,742	239.0%
Net income from discontinued operations	-	20,683	(100.0%)
Consolidated net income	426,232	146,425	191.1%
Net income of minority stockholders	67,570	8,417	702.8%
Net income of majority stockholders	358,662	138,008	159.9%
Consolidated net income	426,232	146,425	191.1%
Conversion result from foreign currencies	(188,363)	75,105	(350.8%)
Comprehensive Income	237,869	221,530	7.4%
Attributable to noncontrolling interest	40,791	15,970	155.4%
Attributable to controlling interest	197,079	205,560	(4.1%)



Balance Sheet

Genomma Lab Internacional S.A.B. de C.V. and subsidiaries

As of March 31, 2016 and December 31, 2015

(In thousands of current Mexican Pesos)

	MARCH	DECEMBER	VARIATION	
	2016	2015	Amount	%
ASSETS				
Current assets				
Cash and equivalents	1,962,093	1,673,835	288,258	17%
Restricted fund	51,640	52,069	(429)	(1%)
Clients - Net	2,102,700	2,072,566	30,134	1%
Others accounts receivable	1,885,989	1,846,954	39,035	2%
Inventory - Net	890,367	1,158,913	(268,546)	(23%)
Prepaid expenses	799,069	734,664	64,405	9%
Total current assets	7,691,858	7,539,001	152,857	2%
Non-current assets				
Trademarks	6,343,709	6,348,973	(5,264)	(0%)
Investment in shares	1,353,326	1,352,478	848	0%
Building, properties and equipment – Net	379,685	406,646	(26,961)	(7%)
Deferred income tax	360,322	323,435	36,887	11%
Other assets - Net	1,571,818	1,662,626	(90,808)	(5%)
Total non-current assets	10,008,860	10,094,158	(85,298)	(1%)
TOTAL ASSETS	17,700,718	17,633,159	67,559	0%
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current Liabilities				
Current portion of long-term debt	270,414	350,884	(80,470)	(23%)
Suppliers	649,817	670,116	(20,299)	(3%)
Due to related parties	35,420	13,134	22,286	170%
Other current liabilities	1,180,838	1,250,852	(70,014)	(6%)
Income tax payable	281,301	184,285	97,016	53%
Statutory employee profit sharing	31,985	26,797	5,188	19%
Total current liabilities	2,449,775	2,496,068	(46,293)	(2%)
Non-current liabilities				
Long-term debt securities	5,488,288	5,486,964	1,324	0%
Long-term loans with financial institutions	323,092	342,266	(19,174)	(6%)
Other long-term liabilities	54,287	54,442	(155)	(0%)
Deferred income tax	3,226	1,695	1,531	90%
Employee retirement obligations	1,712	3,073	(1,361)	(44%)
Total liabilities	8,320,380	8,384,508	(64,128)	(1%)
Stockholders' equity				
Capital stock	1,914,306	1,914,306	-	-
Retained earnings	7,195,046	8,263,564	(1,068,518)	(13%)
Net income	358,662	(1,068,518)	1,427,180	(134%)
Cumulative translation effects of foreing subsidiaries	256,167	417,750	(161,583)	(39%)
Share buyback fund	(621,541)	(578,955)	(42,586)	7%
Net premium in placement of repurchased shares	39,749	39,749	-	-
Minority interest	237,949	260,755	(22,806)	(9%)
Total stockholders' equity	9,380,338	9,248,651	131,687	1%
TOTAL EQUITY AND LIABILITIES	17,700,718	17,633,159	67,559	0%



Cash Flow

Genomma Lab Internacional S.A.B. de C.V. and subsidiaries

For the three months ended on March 31, 2016

(In thousands of current Mexican pesos)

	MARCH 2016
	FIRST QUARTER
Cash and cash equivalents beginning of period	1,725,905
Consolidated Net Income	426,232
Charges to results with no cash flow:	286,572
Changes in Working Capital:	
Clients - Net	(30,126)
Inventories	268,547
Suppliers	(20,646)
Other current assets	(11,574)
Paid income tax	(75,822)
Other current liabilities	(89,040)
	41,339
Net cash generated (used) in operating activities	754,143
Investing activities:	
Investment in fixed assets	(27,064)
Sales of equipment	374
Others assets acquisitions	145
Net cash generated (used) in investing activities	(26,545)
Financing activities:	
Payments of borrowings with financial institutions	(116,336)
Interest paid	(59,674)
Stock repurchase	(35,323)
Minority interest	(90,377)
Net cash used in financing activities	(301,710)
Net increase in cash and cash equivalents before foreign exchange adjustments coming from international operations and inflationary affects cash	425,888
Foreign exchange and inflationary effects from international operations	(138,060)
Accumulated cash flow at the end of the period	2,013,733
Less - restricted fund	51,640
Cash and cash equivalents at end of period balance for operation	1,962,093